

Important Information On Mexican Peso Wire Payments

We would like to advise you that payment instructions for Mexican Pesos will require the use of an 18 digit CLABE number as of the 1st of June 2004. This will affect all Mexican Peso denominated wires!

The 18 digit CLABE number may be placed in the field previously used for the beneficiary's account number. As failure to include this new CLABE number could result in non-payment of funds, we recommend that you contact all your relevant beneficiaries and obtain their CLABE number, if they have not already done so. To ensure minimal risk of returned funds, we would further request that you provide us with the applicable information for those beneficiaries you have as repetitive wires under your **NetST@Rsm** settings as soon as possible.



What is the CLABE?

It is a Mexican Standard Bank Code consisting of 18 digits, to be included in Mexican Peso payments in the field presently used for the account number to be credited.

| BANK | LOCATION | ACCOUNT NUMBER | CD | | | | | | | | | | | | | | |
|----------|----------|----------------|----|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 3 digits | 3 digits | 11 digits | 1 | | | | | | | | | | | | | | |
| 0 | 0 | 2 | 1 | 1 | 5 | 0 | 1 | 6 | 0 | 0 | 3 | 2 | 6 | 9 | 4 | 1 | 1 |

↑ VERIFICATION

Bank Code: Where the account is located or opened, according to the numbers assigned to Credit Institutions by the Mexican Bankers Association (ABM). Length = 3 digits.

Location Code: City or region where the account holder holds his or her account, according to the Location Catalog approved by the Mexican Bankers Association (ABM). Length = 3 digits.

Account Number: Field that includes the information used by each bank to individualize its customer's accounts. Length = 11 digits.

Control Digit: Number used to verify the bank code, location code and account number. Length = 1 digit.

What does it do?

With the increasing automation and volume transaction, the use of the CLABE will add greater security and efficiency to inter-bank payments within México

How does it affect you?

As the financial system in México applies this code, payments to beneficiaries in México will be returned if **no** CLABE is provided in your instructions. You may also be asked by others for your CLABE!

Who can give me the CLABE of the account belonging to the beneficiary?

Each beneficiary is responsible for notifying its paying parties of their checking account CLABE for inter-bank transactions. However, as the lack of the CLABE will affect your payment, we strongly recommend you contact them and ask for their CLABE. All Mexican Peso checking account holders should find their 18 digit CLABE number in their statement, but can also obtain it from their bank

How many CLABES can anyone have?

One per checking account, **not** one per user. CLABE is only a reference number to be able to carry out transactions, it is by no means a PIN, or password, or access code.

What do you do once you have received your Beneficiary's CLABE

Include the appropriate beneficiary's CLABE in the field presently used for their account number when providing / writing their payment instructions. Update any standard Mexican Peso standard instructions

The mandatory use of CLABE will start as of June 1st, 2004. As of that date **all** inter-bank transfers without CLABE will be **rejected**. For the above, we suggest you to carry out all your inter-bank transfers using CLABE, in order to avoid subsequent complications.