

**AMEGY BANK OF TEXAS CONTINUES
GROWTH IN FIRST QUARTER****1st Quarter Highlights**

- Diluted earnings per common share were \$0.24 for the quarter, up 8.7% over the prior year; unchanged linked quarter
- Diluted earnings per common share before merger-related expenses, name change expenses, gains on sales of certain assets, and intangible amortization expense was \$0.26 for the quarter, up 10%, adjusted, from the prior year
- Total revenue increased 22% over prior year; up 1.6% linked quarter
- Noninterest income increased 31% over prior year; up 7.4% linked quarter
- Noninterest expenses before merger-related expenses, name change expenses, and intangible amortization expense declined \$543,000 linked quarter
- Average loans held for investment increased 27% over prior year; 15% annualized on a linked quarter basis
- Average deposits grew 22% over prior year; up 0.1% linked quarter; excluding the loss of one large depository relationship, deposits grew 1.6% linked quarter
- Average assets increased 26% over prior year to \$7.56 billion; up 3.2% linked quarter
- Asset quality indicators remain positive; nonperforming assets were 48 basis points at quarter end
- Successful operational conversion with Klein Bank occurred on March 7
- Veteran Amegy banker Debbie Innes assumes additional leadership role as head of retail group
- Name change enthusiastically launched; holding company name change to Amegy Bancorporation, Inc. anticipated at May 4 shareholder meeting

Houston, Texas – Southwest Bancorporation of Texas, Inc., parent of Amegy Bank N.A. (NASDAQ: ABNK), today reported first quarter results that reflect the successful continuation of its strategy to build its core businesses.

For the quarter ended March 31, 2005, net income was \$16.9 million, or \$0.24 per diluted common share, compared to \$15.3 million for the quarter ended March 31, 2004, or \$0.22 per diluted common share. Adjusted for merger-related and name change expenses, and gains on sales of certain assets, net income would have been \$18.9 million, or \$0.26 per diluted common share, an increase of 10% from the same period last year. (Exhibit IV presents reconcilements of all non-GAAP disclosures.)

Return on average assets and return on average common shareholders' equity for the three months ended March 31, 2005 were 0.91% and 11.66%, respectively, compared to 1.02% and 12.04%, respectively, for the same period in 2004. Adjusted for merger-related and name change

expenses, and gains on sales of certain assets, return on average assets and return on average common shareholders' equity would have been 0.94% and 12.03% respectively.

Total revenue for the first quarter of 2005 was \$91.0 million, an increase of 22% over the same period in 2004 and up 1.6% linked quarter. Average loans held for investment were \$4.58 billion, a 27% increase over the first quarter of 2004 and an increase of 3.8% linked quarter or 15% on an annualized basis. Average deposits were \$5.46 billion, an increase of 22% over the comparable period in 2004 and 0.1% linked quarter. An account with average deposit balances of \$155 million in the fourth quarter of 2004 exited the bank in the first quarter of 2005 due to a change in the client's business relationships. This account represented the highest priced deposit relationship in the bank and these funds were replaced at a lower cost. Excluding this account, average deposits grew \$86.2 million linked quarter, up 1.6%. Average assets increased to \$7.56 billion, a 26% increase from the first quarter of 2004 and an increase of 3.2% linked quarter.

"As I reflect back over the past two years, I am very pleased with our progress," said Paul Murphy, Chief Executive Officer. "First of all, our core growth has been exceptional. Additionally, we accomplished three strategic mergers with great banks and increased our branch network from 33 to more than 75 branches in Texas' two largest cities where we believe strong opportunities exist for our type of banking. While important to our strategic growth, these activities have had a cost in short term merger-related expenses, core deposit intangible amortization expense, and in higher interest expense. However, the results this quarter from our focus on merger integration, expense management and deposit growth are meeting our expectations. We believe we are very well-positioned for the future."

Net Interest Income

Net interest income increased to \$62.2 million, or 18%, for the first quarter of 2005 over the same period a year earlier and decreased 0.9% linked quarter. The taxable-equivalent net interest margin decreased 4 basis points linked quarter to 3.87%. The yield on the loan portfolio increased by 31 basis points and the yield from the securities portfolio increased 9 basis points from the fourth quarter of 2004. Cost of funds, including demand deposits, was 147 basis points for the quarter, up 28 basis points linked quarter.

"Our lending capabilities are fully engaged and we see deposit growth as key. We are very pleased that, in addition to treasury management, Debbie Innes will head up our retail group as we continue the growth in this area since its successful launch six years ago. Her track record has been outstanding and the team she has built is extraordinary. We are looking forward to having her enthusiasm and dedication in this expanded role," said Scott McLean, President.

“Loan growth was fairly well distributed among the lending groups with the primary growth in the real estate and the commercial and industrial groups. We also are delighted with our team in the Dallas-Fort Worth Metroplex, which has grown loans outstanding to over \$400 million at quarter end. The lending and treasury management teams are making some excellent headway in that market.”

The fixed rate portion of the loan portfolio continues to decline both in percentage and in dollar terms. Since June 2004, when it was 33% of the portfolio, the fixed rate portion of the loan portfolio has declined to 30% at March 31, 2005. The shared national credit portion of the portfolio declined to \$755 million during the quarter from \$766 million at year-end 2004.

“The banking industry continues to face a challenging environment due to a flattening yield curve and margin compression and we are no exception,” added Murphy. “Fortunately, our strong sales culture is enabling us to grow the Bank despite these headwinds.”

Noninterest Income

For the three months ended March 31, 2005, noninterest income totaled \$28.8 million, a 31% increase from the same period in 2004 and a 7.4% increase linked quarter. Service charges on deposit accounts were \$11.3 million, down 12% linked quarter, primarily due to seasonal factors on balance levels on some major depository accounts, to an increase in the earnings credit rate, and to lower retail service charges. Investment services and trust fee income was consistent with a record fourth quarter of 2004 and was up 21% over prior year. Other fee income increased 5.7% linked quarter to \$7.34 million driven by gains in retail services, loan commitment and servicing fees. Other operating income increased due to an \$863,000 gain on the sale of the Bank’s interest in the PULSE network and a gain on the sale of an unused drive-through facility in downtown Houston of \$1.2 million.

Noninterest Expenses

Noninterest expenses before merger-related and name change expenses and intangible amortization expense declined \$543,000 linked quarter. Adjusting for merger-related and name change expenses and intangible amortization expense, first quarter expenses would have been \$59.1 million, down from fourth quarter adjusted expenses of \$59.6 million. Core deposit intangible amortization expenses were \$2.2 million in the first quarter, unchanged linked quarter. On an as reported basis, noninterest expenses were \$64.2 million for the quarter compared to \$64.0 million linked quarter and \$50.1 million in the first quarter of 2004.

“We are moving toward a more normal operating expense level,” said Randy Meyer, Chief Financial Officer. “As predicted, operating expenses in occupancy and the other expense categories continue to decline as we experience the cost saves anticipated with the Klein Bank operational merger which was completed on March 7. We anticipate the \$2.2 million core deposit intangible amortization expenses in this quarter will begin to decline by the fourth quarter of this year. Our goal is continued improvement as we complete the merger integration process and right-size our expense run rate to revenue growth rates.”

On a taxable-equivalent basis, the efficiency ratio was 66.94% for the first quarter of 2005 down from 67.83% linked quarter. Adjusted for merger-related and name change expenses, and gains on sales of certain assets, the taxable-equivalent efficiency ratio would have been 65.28% compared to 65.46% on a linked quarter basis.

The effective tax rate for the first quarter 2005 was 28.5% compared to 24.5% linked quarter.

Asset Quality

Asset quality continued to be a strength during the first quarter. Nonperforming assets declined to \$22.1 million, or 0.48% of loans and other real estate, compared to \$25.1 million, or 0.55% of loans and other real estate, linked quarter. Allowance for credit losses to total loans is 1.09% at March 31, 2005, compared to 1.11% linked quarter. The allowance for loan losses to nonperforming loans was 358.92% at March 31, 2005 compared to 304.50% linked quarter.

Total Loans, Deposits, Investments, Assets, and Equity

Total loans held for investment were \$4.61 billion at March 31, 2005, an increase of 24% from the first quarter of 2004 and 1.5% on a linked quarter basis. Total deposits at March 31, 2005 were \$5.81 billion, an increase of 23% from the first quarter of 2004 and 3.3% on a linked quarter basis. Investment securities were \$1.92 billion at March 31, 2005, an increase of 22% from the first quarter of 2004 and a decrease of 3.3% linked quarter. At March 31, 2005, total assets were \$7.56 billion, an increase of 24% from the first quarter of 2004 and an increase of 0.7% linked quarter. Total shareholders' equity was \$577.2 million at March 31, 2005 and the Tier 1 leverage ratio was 7.80%.

Southwest Bancorporation of Texas, Inc., the parent company of Amegy Bank N.A., is the largest independent bank holding company headquartered in Houston, Texas. The Company focuses on commercial lending, treasury management and investment services for businesses in the southwest, private financial management and trust services for families and individuals, and

retail and mortgage banking services. The Company, with \$7.56 billion in assets, has more than 75 full-service branches located throughout the Houston and Dallas metropolitan areas.

Utilization of Financial and Certain Non-GAAP Financial Measures:

Consolidated financial information and supplemental unaudited data schedules follow in this release. Exhibits I and II provide additional information on the net interest margin, including average balances and average rates for both assets and liabilities for the periods presented. Exhibit III presents quarterly comparative data. Exhibit IV presents reconcilements of non-GAAP disclosures. Management believes that these non-GAAP financial measures provide information useful to investors in understanding the underlying operational performance of the Company and facilitates comparisons with the performance of others in the financial services industry. Because of the significant amount of deposit base intangible amortization, Management believes the exclusion of this expense provides investors with consistent and meaningful comparisons to other financial services firms. Management also believes the presentation of net interest income on a tax-equivalent basis ensures comparability of net interest income arising from both taxable and tax-exempt sources and is consistent with industry standards. Management uses non-GAAP measures internally for performance measurement and goal setting for incentive compensation purposes and for benchmarking purposes in relation to peer institutions in the banking industry. Although Management believes the above non-GAAP financial measures enhance investors' understanding of its business and performance, these non-GAAP financial measures should not be considered as an alternative to GAAP basis financial measures.

Conference Call Information:

The Company's earnings release and the related financial supplements will be available on www.amegybank.com, the Company's website, prior to the beginning of the conference call.

The conference call for analysts and investors will be Tuesday, April 26 at 10:30 a.m. CST (11:30 a.m. EST) and may be accessed by dialing 1-866-837-9781 and referencing "Southwest Bancorporation of Texas/ABNK First Quarter Earnings Call." The call is also available on the web <http://www.vcall.com/CEPage.asp?ID=91336>. The call will be archived and may be accessed by calling 1-888-266-2081 and entering 678833 as the PIN.

Forward-Looking Statements:

Certain of the matters discussed in this press release may constitute forward-looking statements for the purposes of the Securities Act of 1933, as amended, and the Securities Exchange Act of 1934, as amended, and as such may involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of Southwest Bancorporation of Texas, Inc. (the "Company") to be materially different from future results, performance or achievements expressed or implied by such forward-looking statements. The words "expect," "anticipated," "intend," "plan," "believe," "seek," "estimate," and similar expressions are intended to identify such forward-looking statements. The Company's actual results may differ materially from the results anticipated in these forward-looking statements due to a variety of factors, including, without limitation (a) the effects of future economic conditions on the Company and its customers; (b) the costs and effects of litigation and of unexpected or adverse outcomes in such litigation; (c) governmental monetary and fiscal policies, as well as legislative and regulatory changes; (d) the effect of changes in accounting policies and practices, as may be adopted by the regulatory agencies, as well as the Financial Accounting Standards Board and other accounting standard setters; (e) the risks of changes in interest rates on the level and composition of deposits, loan demand, and the values of loan collateral, securities and interest rate protection agreements, as well as interest rate risks; (f) the effects of competition from other commercial banks, thrifts, mortgage banking firms, consumer finance companies, credit unions, securities brokerage firms, insurance companies, money market and other mutual funds and other financial institutions operating in the Company's market area and elsewhere, including institutions operating locally, regionally, nationally and internationally, together with such competitors offering banking products and services by mail, telephone, computer and the internet; (g) technological changes; (h) acquisition and integration of acquired businesses; (i) the failure of assumptions underlying the establishment of reserves for loan losses and estimations of values of collateral in various financial assets and liabilities; (j) acts of war or terrorism. All written or oral forward-looking statements attributable to the Company are expressly qualified in their entirety by these cautionary statements.

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Southwest Bancorporation of Texas, Inc.
Consolidated Financial Information (unaudited)
(dollars in thousands, except per share data)

	1Q-05	1Q-04	% change	FY 04	FY 03	% change
Balance sheet averages						
Loans held for investment	\$ 4,578,891	\$ 3,601,637	27.1%	\$ 3,953,737	\$ 3,266,246	21.0%
Loans held for sale	103,679	95,617	8.4%	98,607	95,931	2.8%
Investment securities	1,957,288	1,555,791	25.8%	1,715,176	1,355,900	26.5%
Securities purchased under resale agreements	-	23,077	-100.0%	6,350	27,041	-76.5%
Fed funds sold and other interest-earning assets	44,143	51,512	-14.3%	47,260	62,538	-24.4%
Total interest-earning assets	6,684,001	5,327,634	25.5%	5,821,130	4,807,656	21.1%
Allowance for loan losses	(50,663)	(45,770)	10.7%	(49,139)	(40,546)	21.2%
Cash and due from banks	321,832	323,517	-0.5%	279,885	264,233	5.9%
Goodwill	149,863	45,689	228.0%	77,082	14,169	444.0%
Core deposit intangibles	26,119	7,934	229.2%	14,523	3,235	348.9%
Other assets	429,243	354,793	21.0%	359,375	301,540	19.2%
Total assets	\$ 7,560,395	\$ 6,013,797	25.7%	\$ 6,502,856	\$ 5,350,287	21.5%
Noninterest-bearing deposits	\$ 1,764,238	\$ 1,491,064	18.3%	\$ 1,611,636	\$ 1,281,546	25.8%
Interest-bearing demand deposits	110,646	60,359	83.3%	81,286	45,493	78.7%
Savings deposits	2,254,124	1,912,839	17.8%	2,045,793	1,790,072	14.3%
Time deposits	1,329,170	1,005,189	32.2%	1,105,856	1,004,928	10.0%
Total deposits	5,458,178	4,469,451	22.1%	4,844,571	4,122,039	17.5%
Repurchase agreements and other borrowed funds	1,479,886	1,008,229	46.8%	1,096,049	722,038	51.8%
Other liabilities	33,073	25,425	30.1%	29,047	34,024	-14.6%
Shareholders' equity	589,258	510,692	15.4%	533,189	472,186	12.9%
Total liabilities and shareholders' equity	\$ 7,560,395	\$ 6,013,797	25.7%	\$ 6,502,856	\$ 5,350,287	21.5%
Income statement data						
Interest and fees on loans	\$ 67,200	\$ 48,862	37.5%	\$ 217,140	\$ 185,666	17.0%
Interest on securities	19,830	14,549	36.3%	65,363	49,610	31.8%
Interest on fed funds sold and other interest-earning assets	284	189	50.3%	726	968	-25.0%
Total interest income	87,314	63,600	37.3%	283,229	236,244	19.9%
Interest on deposits	15,494	8,070	92.0%	39,830	36,971	7.7%
Interest on subordinated debentures	2,516	545	361.7%	3,561	516	590.1%
Interest on other borrowings	7,104	2,387	197.6%	13,286	8,238	61.3%
Total interest expense	25,114	11,002	128.3%	56,677	45,725	24.0%
Net interest income	62,200	52,598	18.3%	226,552	190,519	18.9%
Provision for loan losses	3,100	1,909	62.4%	10,212	11,850	-13.8%
Net interest income after provision	59,100	50,689	16.6%	216,340	178,669	21.1%
Service charges on deposit accounts	11,347	11,040	2.8%	46,345	40,065	15.7%
Investment services	3,605	2,970	21.4%	12,682	9,712	30.6%
Other fee income	7,335	4,803	52.7%	22,722	18,326	24.0%
Other operating income	6,482	3,049	112.6%	14,768	13,882	6.4%
Gain (loss) on sales of securities, net	2	26	-92.3%	(12)	1,224	-101.0%
Total noninterest income	28,771	21,888	31.4%	96,505	83,209	16.0%
Total revenue	90,971	74,486	22.1%	323,057	273,728	18.0%
Salaries and benefits	34,729	27,981	24.1%	117,869	97,176	21.3%
Occupancy expenses	10,605	8,258	28.4%	37,657	29,690	26.8%
Other expenses	18,839	13,862	35.9%	61,085	46,876	30.3%
Total noninterest expenses	64,173	50,101	28.1%	216,611	173,742	24.7%
Income before income taxes	23,698	22,476	5.4%	96,234	88,136	9.2%
Provision for income taxes	6,754	7,189	-6.1%	27,691	27,407	1.0%
Net income	\$ 16,944	\$ 15,287	10.8%	\$ 68,543	\$ 60,729	12.9%
Basic earnings per common share	\$ 0.24	\$ 0.22	8.3%	\$ 0.99	\$ 0.89	11.0%
Diluted earnings per common share	\$ 0.24	\$ 0.22	8.7%	\$ 0.97	\$ 0.87	11.0%
Dividends per common share	\$ 0.03	\$ 0.03	0.0%	\$ 0.12	\$ 0.05	140.0%
Period end # of shares outstanding	70,194	68,612	2.3%	70,096	68,458	2.4%
Weighted avg # of shares outstanding (incl CSE's)	71,644	70,282	1.9%	70,875	69,716	1.7%

Southwest Bancorporation of Texas, Inc.
Consolidated Financial Information (unaudited)
(dollars in thousands, except per share data)

	1Q-05	1Q-04	% change	FY 04	FY 03	% change
<u>Nonperforming assets</u>						
Nonaccrual loans	\$ 12,421	\$ 17,671	-29.7%			
Accruing loans 90 or more days past due	1,312	3,044	-56.9%			
Restructured loans	-	-	0.0%			
ORE and OLRA	8,378	4,722	77.4%			
Total nonperforming assets	<u>\$ 22,111</u>	<u>\$ 25,437</u>	-13.1%			
<u>Changes in allowance for credit losses</u>						
Allowance for loan losses - beginning of period	\$ 49,408	\$ 41,611	18.7%	\$ 41,611	\$ 35,449	17.4%
Provision for loan losses	3,100	1,909	62.4%	10,212	11,850	-13.8%
Charge-offs	(4,527)	(1,382)	227.6%	(9,032)	(8,265)	9.3%
Recoveries	1,310	2,329	-43.8%	3,147	1,151	173.4%
Allowance acquired through mergers and acquisitions	-	2,116	-100.0%	3,470	1,426	143.3%
Allowance for loan losses - end of period	<u>49,291</u>	<u>46,583</u>	5.8%	<u>49,408</u>	<u>41,611</u>	18.7%
Reserve for unfunded lending commitments - beginning of period	1,851	1,397	32.5%	1,397	1,247	12.0%
Provision for unfunded lending commitments	54	91	-40.7%	454	150	202.7%
Reserve for unfunded lending commitments - end of period	<u>1,905</u>	<u>1,488</u>	28.0%	<u>1,851</u>	<u>1,397</u>	32.5%
Allowance for credit losses	<u>\$ 51,196</u>	<u>\$ 48,071</u>	6.5%	<u>\$ 51,259</u>	<u>\$ 43,008</u>	19.2%
<u>Ratios</u>						
Return on average assets	0.91%	1.02%		1.05%	1.14%	
Return on average common shareholders' equity	11.66%	12.04%		12.86%	12.86%	
Tier 1 leverage ratio	7.80%	8.35%		7.81%	9.15%	
Total capital to risk weighted assets	11.22% *	10.76%		11.02%	11.90%	
Taxable-equivalent yield on interest-earning assets	5.39%	4.88%		4.96%	4.99%	
Cost of funds with demand accounts	1.47%	0.81%		0.95%	0.94%	
Taxable-equivalent net interest margin	3.87%	4.05%		3.99%	4.04%	
Taxable-equivalent efficiency ratio	66.94%	65.16%		64.41%	62.42%	
Demand deposits to total deposits	32.32%	33.36%		33.27%	31.09%	
Noninterest income to total income	31.63%	29.39%		29.87%	30.40%	
Noninterest expense to average interest-earning assets	3.89%	3.78%		3.72%	3.61%	
Operating leverage	\$ 1,279	\$ (1,932)		\$ 6,460	\$ 2,750	
Nonperforming assets to loans and other real estate	0.48%	0.68%				
Net charge-offs to average loans	0.28%	(0.11)%		0.15%	0.22%	
Allowance for credit losses to total loans	1.09%	1.29%				
Allowance for loan losses to nonperforming loans	358.92%	224.88%				
<u>Common stock performance</u>						
Market value of common stock - Close	\$ 18.350	\$ 18.865		\$ 23.290	\$ 19.425	
Market value of common stock - High	\$ 23.690	\$ 19.955		\$ 25.010	\$ 19.645	
Market value of common stock - Low	\$ 18.020	\$ 18.425		\$ 18.425	\$ 13.795	
Book value of common stock	\$ 8.22	\$ 7.63				
Market/book value of common stock	223%	247%				
Price/12 month trailing earnings ratio	19	22				
<u>Other data</u>						
EOP Employees - full time equivalent	2,133	1,839	16.0%			
<u>Period end balances</u>						
Loans held for investment	\$ 4,605,813	\$ 3,720,950	23.8%			
Loans held for sale	110,239	101,944	8.1%			
Investment securities	1,919,265	1,576,977	21.7%			
Securities purchased under resale agreements	-	-	0.0%			
Fed funds sold and other interest-earning assets	63,367	52,678	20.3%			
Total interest-earning assets	<u>6,698,684</u>	<u>5,452,549</u>	22.9%			
Allowance for loan losses	(49,291)	(46,583)	5.8%			
Cash and due from banks	274,842	290,796	-5.5%			
Goodwill	150,042	55,094	172.3%			
Core deposit intangibles	24,998	11,661	114.4%			
Other assets	460,233	352,189	30.7%			
Total assets	<u>\$ 7,559,508</u>	<u>\$ 6,115,706</u>	23.6%			
Noninterest-bearing demand deposits	\$ 1,751,106	\$ 1,625,647	7.7%			
Interest-bearing demand deposits	114,570	72,009	59.1%			
Savings deposits	2,227,186	1,985,622	12.2%			
Time deposits	1,712,845	1,019,666	68.0%			
Total deposits	5,805,707	4,702,944	23.4%			
Repurchase agreements and other borrowed funds	1,138,460	854,005	33.3%			
Other liabilities	38,153	35,526	7.4%			
Shareholders' equity	577,188	523,231	10.3%			
Total liabilities and shareholders' equity	<u>\$ 7,559,508</u>	<u>\$ 6,115,706</u>	23.6%			

EXHIBIT I

Rate Volume
3 Months Ended Analysis
(dollars in thousands)
(unaudited)

	Three Months Ended March 31, 2005			Three Months Ended March 31, 2004		
	Average Outstanding Balance	Interest Earned/ Paid ⁽¹⁾	Average Yield/ Rate	Average Outstanding Balance	Interest Earned/ Paid ⁽¹⁾	Average Yield/ Rate
Interest-earning assets:						
Loans	\$ 4,682,570	\$ 67,413	5.84%	\$ 3,697,254	\$ 49,001	5.33%
Securities	1,957,288	21,162	4.38	1,555,791	15,452	3.99
Federal funds sold and other	44,143	284	2.61	74,589	189	1.02
Total interest-earning assets	<u>6,684,001</u>	<u>88,859</u>	<u>5.39%</u>	<u>5,327,634</u>	<u>64,642</u>	<u>4.88%</u>
Less allowance for loan losses	<u>(50,663)</u>			<u>(45,770)</u>		
	6,633,338			5,281,864		
Noninterest-earning assets	<u>927,057</u>			<u>731,933</u>		
Total assets	<u>\$ 7,560,395</u>			<u>\$ 6,013,797</u>		
Interest-bearing liabilities:						
Money market and savings deposits	\$ 2,364,770	7,012	1.20%	\$ 1,973,198	3,208	0.65%
Time deposits	1,329,170	8,482	2.59%	\$ 1,005,189	4,862	1.95
Repurchase agreements and other borrowed funds	1,479,886	9,620	2.64	1,008,229	2,932	1.17
Total interest-bearing liabilities	<u>5,173,826</u>	<u>25,114</u>	<u>1.97%</u>	<u>3,986,616</u>	<u>11,002</u>	<u>1.11%</u>
Noninterest-bearing liabilities:						
Noninterest-bearing demand deposits	1,764,238			1,491,064		
Other liabilities	33,073			25,425		
Total liabilities	<u>6,971,137</u>			<u>5,503,105</u>		
Shareholders' equity	<u>589,258</u>			<u>510,692</u>		
Total liabilities and shareholders' equity	<u>\$ 7,560,395</u>			<u>\$ 6,013,797</u>		
Taxable-equivalent net interest income		<u>\$ 63,745</u>			<u>\$ 53,640</u>	
Net interest spread			<u>3.42%</u>			<u>3.77%</u>
Taxable-equivalent net interest margin			<u>3.87%</u>			<u>4.05%</u>

(1) Taxable-equivalent rates used where applicable.

	Three Months Ended Q1 2005 vs Q1 2004			
	Increase (Decrease)			
	Due to			
	Volume	Rate	Days	Total
Interest-earning assets:				
Loans	\$ 13,042	\$ 5,908	\$ (538)	\$ 18,412
Securities	3,983	1,897	(170)	5,710
Federal funds sold and other	(77)	174	(2)	95
Total increase (decrease) in taxable-equivalent interest income	<u>16,948</u>	<u>7,979</u>	<u>(710)</u>	<u>24,217</u>
Interest-bearing liabilities:				
Money market and savings deposits	632	3,207	(35)	3,804
Time deposits	1,560	2,113	(53)	3,620
Repurchase agreements and borrowed funds	1,362	5,358	(32)	6,688
Total increase (decrease) in interest expense	<u>3,554</u>	<u>10,678</u>	<u>(120)</u>	<u>14,112</u>
Increase (decrease) in taxable-equivalent net interest income	<u>\$ 13,394</u>	<u>\$ (2,699)</u>	<u>\$ (590)</u>	<u>\$ 10,105</u>

EXHIBIT II

**Rate Volume
Linked Quarter Analysis**
(dollars in thousands)
(unaudited)

	Three Months Ended March 31, 2005			Three Months Ended December 31, 2004		
	Average Outstanding Balance	Interest Earned/ Paid ⁽¹⁾	Average Yield/ Rate	Average Outstanding Balance	Interest Earned/ Paid ⁽¹⁾	Average Yield/ Rate
Interest-earning assets:						
Loans	\$ 4,682,570	\$ 67,413	5.84%	\$ 4,509,677	\$ 62,712	5.53%
Securities	1,957,288	21,162	4.38	1,981,982	21,359	4.29
Federal funds sold and other	44,143	284	2.61	45,008	226	2.00
Total interest-earning assets	<u>6,684,001</u>	<u>88,859</u>	<u>5.39%</u>	<u>6,536,667</u>	<u>84,297</u>	<u>5.13%</u>
Less allowance for loan losses	<u>(50,663)</u>			<u>(51,673)</u>		
	6,633,338			6,484,994		
Noninterest-earning assets	<u>927,057</u>			<u>841,702</u>		
Total assets	<u>\$ 7,560,395</u>			<u>\$ 7,326,696</u>		
Interest-bearing liabilities:						
Money market and savings deposits	\$ 2,364,770	7,012	1.20%	\$ 2,395,980	6,016	1.00%
Time deposits	1,329,170	8,482	2.59%	1,262,469	7,308	2.30
Repurchase agreements and other borrowed funds	<u>1,479,886</u>	<u>9,620</u>	<u>2.64</u>	<u>1,259,392</u>	<u>6,665</u>	<u>2.11</u>
Total interest-bearing liabilities	5,173,826	<u>25,114</u>	<u>1.97%</u>	4,917,841	<u>19,989</u>	<u>1.62%</u>
Noninterest-bearing liabilities:						
Noninterest-bearing demand deposits	1,764,238			1,791,695		
Other liabilities	<u>33,073</u>			<u>39,779</u>		
Total liabilities	<u>6,971,137</u>			<u>6,749,315</u>		
Shareholders' equity	<u>589,258</u>			<u>577,381</u>		
Total liabilities and shareholders' equity	<u>\$ 7,560,395</u>			<u>\$ 7,326,696</u>		
Taxable-equivalent net interest income		<u>\$ 63,745</u>		<u>\$ 64,308</u>		
Net interest spread			<u>3.42%</u>			<u>3.51%</u>
Taxable-equivalent net interest margin			<u>3.87%</u>			<u>3.91%</u>

(1) Taxable-equivalent rates used where applicable.

	Three Months Ended Q1 2005 vs Q4 2004			
	Increase (Decrease)			
	Due to			
	Volume	Rate	Days	Total
Interest-earning assets:				
Loans	\$ 2,425	\$ 3,639	\$ (1,363)	\$ 4,701
Securities	(190)	457	(464)	(197)
Federal funds sold and other	<u>(4)</u>	<u>67</u>	<u>(5)</u>	<u>58</u>
Total increase (decrease) in taxable-equivalent interest income	<u>2,231</u>	<u>4,163</u>	<u>(1,832)</u>	<u>4,562</u>
Interest-bearing liabilities:				
Money market and savings deposits	(76)	1,203	(131)	996
Time deposits	384	949	(159)	1,174
Repurchase agreements and borrowed funds	<u>1,152</u>	<u>1,948</u>	<u>(145)</u>	<u>2,955</u>
Total increase (decrease) in interest expense	<u>1,460</u>	<u>4,100</u>	<u>(435)</u>	<u>5,125</u>
Increase (decrease) in taxable-equivalent net interest income	<u>\$ 771</u>	<u>\$ 63</u>	<u>\$ (1,397)</u>	<u>\$ (563)</u>

Southwest Bancorporation of Texas, Inc.
Consolidated Financial Information (unaudited)
Quarterly Trend Analysis
(dollars in thousands, except per share data)

	2003			2004			2005	
	2Q	3Q	4Q	1Q	2Q	3Q	4Q	
Balance sheet averages								
Loans held for investment	\$ 3,218,818	\$ 3,351,647	\$ 3,362,374	\$ 3,601,637	\$ 3,768,629	\$ 4,027,343	\$ 4,411,499	\$ 4,578,891
Loans held for sale	86,001	105,064	98,777	95,617	104,545	96,119	98,178	103,679
Investment securities	1,222,798	1,497,754	1,539,469	1,555,791	1,628,789	1,691,472	1,981,982	1,957,288
Securities purchased under resale agreements	30,000	30,000	30,000	23,077	-	2,435	-	-
Fed funds sold and other interest-earning assets	66,204	90,474	39,997	51,512	42,375	50,138	45,008	44,143
Total interest-earning assets	4,623,821	5,074,939	5,070,617	5,327,634	5,544,338	5,867,507	6,536,667	6,684,001
Allowance for loan losses	(39,930)	(41,469)	(42,513)	(45,770)	(49,658)	(49,422)	(51,673)	(50,663)
Cash and due from banks	233,126	257,010	268,099	323,517	266,082	251,686	278,580	321,832
Goodwill	2,590	25,471	25,647	45,689	55,077	54,998	151,936	149,863
Core deposit intangibles	-	6,327	6,509	7,934	11,149	10,240	28,734	26,119
Other assets	290,585	287,289	338,571	354,793	354,592	355,606	382,452	429,243
Total assets	\$ 5,110,192	\$ 5,609,567	\$ 5,666,930	\$ 6,013,797	\$ 6,181,580	\$ 6,490,615	\$ 7,326,696	\$ 7,560,395
Noninterest-bearing deposits	\$ 1,208,477	\$ 1,342,560	\$ 1,399,592	\$ 1,491,064	\$ 1,574,075	\$ 1,587,990	\$ 1,791,695	\$ 1,764,238
Interest-bearing demand deposits	35,451	73,142	37,997	60,359	71,089	71,430	121,927	110,646
Savings deposits	1,775,535	1,854,140	1,829,947	1,912,839	1,981,168	2,012,963	2,274,053	2,254,124
Time deposits	964,980	1,064,502	1,023,668	1,005,189	1,065,937	1,088,302	1,262,469	1,329,170
Total deposits	3,984,443	4,334,344	4,291,204	4,469,451	4,692,269	4,760,685	5,450,144	5,458,178
Repurchase agreements and other borrowed funds	627,729	771,132	847,109	1,008,229	940,165	1,173,762	1,259,392	1,479,886
Other liabilities	27,349	27,493	40,991	25,425	33,824	27,246	39,779	33,073
Shareholders' equity	470,671	476,598	487,626	510,692	515,322	528,922	577,381	589,258
Total liabilities and equity	\$ 5,110,192	\$ 5,609,567	\$ 5,666,930	\$ 6,013,797	\$ 6,181,580	\$ 6,490,615	\$ 7,326,696	\$ 7,560,395
Income statement data								
Interest and fees on loans	\$ 46,306	\$ 47,681	\$ 47,176	\$ 48,862	\$ 50,488	\$ 55,282	\$ 62,508	\$ 67,200
Interest on securities	11,489	12,314	13,856	14,549	14,678	16,143	19,993	19,830
Interest on fed funds sold and other interest-earning assets	284	303	175	189	119	192	226	284
Total interest income	58,079	60,298	61,207	63,600	65,285	71,617	82,727	87,314
Interest on deposits	9,535	9,106	8,224	8,070	8,408	10,028	13,324	15,494
Interest on subordinated debentures	-	-	516	545	550	698	1,767	2,516
Interest on other borrowings	2,050	2,105	1,957	2,387	2,110	3,892	4,898	7,104
Total interest expense	11,585	11,211	10,697	11,002	11,068	14,618	19,989	25,114
Net interest income	46,494	49,087	50,510	52,598	54,217	56,999	62,738	62,200
Provision for loan losses	2,961	2,979	2,935	1,909	2,923	2,878	2,502	3,100
Net interest income after provision	43,533	46,108	47,575	50,689	51,294	54,121	60,236	59,100
Service charges on deposit accounts	9,316	10,551	10,581	11,040	11,190	11,184	12,931	11,347
Investment services	2,430	2,489	2,498	2,970	2,885	3,164	3,663	3,605
Other fee income	3,652	6,515	4,725	4,803	5,070	5,907	6,942	7,335
Other operating income	2,513	3,621	4,662	3,049	3,394	5,115	3,210	6,482
Gain (loss) on sales of securities	1,115	31	43	26	(25)	(46)	33	2
Total noninterest income	19,026	23,207	22,509	21,888	22,514	25,324	26,779	28,771
Total revenue	65,520	72,294	73,019	74,486	76,731	82,323	89,517	90,971
Salaries and benefits	22,341	25,975	26,473	27,981	28,458	28,828	32,602	34,729
Occupancy expenses	6,885	8,006	8,299	8,258	8,887	9,395	11,117	10,605
Other expenses	10,241	15,495	11,930	13,862	12,884	14,060	20,279	18,839
Total noninterest expenses	39,467	49,476	46,702	50,101	50,229	52,283	63,998	64,173
Income before income taxes	23,092	19,839	23,382	22,476	23,579	27,162	23,017	23,698
Provision for income taxes	7,129	6,459	7,071	7,189	7,358	7,496	5,648	6,754
Net income	\$ 15,963	\$ 13,380	\$ 16,311	\$ 15,287	\$ 16,221	\$ 19,666	\$ 17,369	\$ 16,944
Basic earnings per common share	\$ 0.24	\$ 0.20	\$ 0.24	\$ 0.22	\$ 0.24	\$ 0.28	\$ 0.25	\$ 0.24
Diluted earnings per common share	\$ 0.23	\$ 0.19	\$ 0.23	\$ 0.22	\$ 0.23	\$ 0.28	\$ 0.24	\$ 0.24
Dividends per common share	\$ -	\$ 0.02	\$ 0.03	\$ 0.03	\$ 0.03	\$ 0.03	\$ 0.03	\$ 0.03
Period end # of shares outstanding	68,114	68,362	68,428	68,612	69,068	69,154	70,096	70,194
Weighted avg # of shares outstanding (incl CSE's)	69,456	70,008	70,190	70,282	70,528	70,830	71,906	71,644

Southwest Bancorporation of Texas, Inc.
Consolidated Financial Information (unaudited)
Quarterly Trend Analysis
(dollars in thousands, except per share data)

	2003			2004			2005	
	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q
Nonperforming assets								
Nonaccrual loans	\$ 14,609	\$ 14,173	\$ 11,443	\$ 17,671	\$ 10,668	\$ 11,370	\$ 14,174	\$ 12,421
Accruing loans 90 or more days past due	4,308	983	1,299	3,044	1,805	845	2,052	1,312
Restructured loans	-	-	-	-	-	-	-	-
ORE and OLRA	3,398	3,688	4,248	4,722	11,461	8,076	8,887	8,378
Total nonperforming assets	\$ 22,315	\$ 18,844	\$ 16,990	\$ 25,437	\$ 23,934	\$ 20,291	\$ 25,113	\$ 22,111
Changes in allowance for credit losses								
Allowance for loan losses - beginning of period	\$ 37,236	\$ 37,412	\$ 39,803	\$ 41,611	\$ 46,583	\$ 45,927	\$ 47,516	\$ 49,408
Provision for loan losses	2,961	2,979	2,935	1,909	2,923	2,878	2,502	3,100
Charge-offs	(3,054)	(2,157)	(1,735)	(1,382)	(3,748)	(1,666)	(2,236)	(4,527)
Recoveries	269	143	608	2,329	169	377	272	1,310
Allowance acquired through mergers and acquisitions	-	1,426	-	2,116	-	-	1,354	-
Allowance for loan losses - end of period	37,412	39,803	41,611	46,583	45,927	47,516	49,408	49,291
Reserve for unfunded lending commitments - beginning of period	1,272	1,311	1,332	1,397	1,488	1,565	1,687	1,851
Provision for unfunded lending commitments	39	21	65	91	77	122	164	54
Reserve for unfunded lending commitments - end of period	1,311	1,332	1,397	1,488	1,565	1,687	1,851	1,905
Allowance for credit losses	\$ 38,723	\$ 41,135	\$ 43,008	\$ 48,071	\$ 47,492	\$ 49,203	\$ 51,259	\$ 51,196
Ratios								
Return on average assets	1.25%	0.95%	1.14%	1.02%	1.06%	1.21%	0.94%	0.91%
Return on average common shareholders' equity	13.60%	11.14%	13.27%	12.04%	12.66%	14.79%	11.97%	11.66%
Tier 1 leverage ratio	9.06%	8.06%	9.15%	8.35%	8.45%	8.90%	7.82%	7.80%
Total capital to risk weighted assets	11.61%	11.02%	11.90%	10.76%	10.39%	12.05%	11.02%	11.22%*
Taxable-equivalent yield on interest-earning assets	5.11%	4.79%	4.86%	4.88%	4.84%	4.96%	5.13%	5.39%
Cost of funds with demand accounts	1.01%	0.87%	0.83%	0.81%	0.79%	0.98%	1.19%	1.47%
Taxable-equivalent net interest margin	4.11%	3.91%	4.03%	4.05%	4.03%	3.97%	3.91%	3.87%
Taxable-equivalent efficiency ratio	60.47%	66.60%	62.25%	65.16%	62.98%	61.36%	67.83%	66.94%
Demand deposits to total deposits	30.33%	30.97%	32.62%	33.36%	33.55%	33.36%	32.87%	32.32%
Noninterest income to total income	29.04%	32.10%	30.83%	29.39%	29.34%	30.76%	29.91%	31.63%
Noninterest expense to average interest-earning assets	3.42%	3.87%	3.65%	3.78%	3.64%	3.54%	3.89%	3.89%
Operating leverage	\$ 1,255	\$ (3,235)	\$ 3,499	\$ (1,932)	\$ 2,117	\$ 3,538	\$ (4,521)	\$ 1,279
Nonperforming assets to loans and other real estate	0.68%	0.57%	0.49%	0.68%	0.61%	0.49%	0.55%	0.48%
Net charge-offs (recoveries) to average loans	0.35%	0.24%	0.13%	(0.11)%	0.38%	0.13%	0.18%	0.28%
Allowance for credit losses to total loans	1.18%	1.24%	1.23%	1.29%	1.21%	1.19%	1.11%	1.09%
Allowance for loan losses to nonperforming loans	197.77%	262.62%	326.57%	224.88%	368.21%	389.00%	304.50%	358.92%
Common stock performance								
Market value of stock - Close	\$ 16,255	\$ 18,245	\$ 19,425	\$ 18,865	\$ 22,060	\$ 20,140	\$ 23,290	\$ 18,350
Market value of stock - High	\$ 17,975	\$ 19,225	\$ 19,645	\$ 19,955	\$ 22,085	\$ 22,055	\$ 25,010	\$ 23,690
Market value of stock - Low	\$ 14,825	\$ 16,025	\$ 17,600	\$ 18,425	\$ 18,605	\$ 19,500	\$ 20,050	\$ 18,020
Book value of stock	\$ 7.05	\$ 7.03	\$ 7.29	\$ 7.63	\$ 7.39	\$ 7.95	\$ 8.28	\$ 8.22
Market/book value of stock	231%	259%	266%	247%	299%	253%	281%	223%
Price/earnings ratio	18	21	22	22	25	21	24	19
Other data								
EOP Employees - full time equivalent	1,556	1,728	1,760	1,839	1,830	1,832	2,126	2,133
Period end balances								
Loans held for investment	\$ 3,277,684	\$ 3,328,827	\$ 3,491,673	\$ 3,720,950	\$ 3,912,212	\$ 4,134,125	\$ 4,539,578	\$ 4,605,813
Loans held for sale	91,757	100,366	96,899	101,944	97,929	96,022	107,404	110,239
Investment securities	1,303,613	1,507,504	1,549,398	1,576,977	1,624,540	1,702,393	1,985,237	1,919,265
Securities purchased under resale agreements	30,000	30,000	30,000	-	-	-	-	-
Fed funds sold and other interest-earning assets	244,117	88,592	64,908	52,678	45,612	75,848	14,417	63,367
Total interest-earning assets	4,947,171	5,055,289	5,232,878	5,452,549	5,680,293	6,008,388	6,646,636	6,698,684
Allowance for loan losses	(37,412)	(39,803)	(41,611)	(46,583)	(45,927)	(47,516)	(49,408)	(49,291)
Cash and due from banks	270,711	286,417	390,890	290,796	270,551	246,002	327,558	274,842
Goodwill	2,590	25,647	25,647	55,094	54,998	54,998	149,846	150,042
Core deposit intangibles	-	6,858	6,185	11,661	10,653	9,855	27,246	24,998
Other assets	260,383	330,434	333,144	352,189	390,958	363,330	403,725	460,233
Total assets	\$ 5,443,443	\$ 5,664,842	\$ 5,947,133	\$ 6,115,706	\$ 6,361,526	\$ 6,635,057	\$ 7,505,603	\$ 7,559,508
Noninterest-bearing demand deposits	\$ 1,343,749	\$ 1,341,277	\$ 1,513,038	\$ 1,625,647	\$ 1,622,348	\$ 1,593,652	\$ 1,871,228	\$ 1,751,106
Interest-bearing demand deposits	31,479	40,496	43,452	72,009	62,316	69,531	135,003	114,570
Savings deposits	1,766,818	1,875,665	1,840,814	1,985,622	1,998,375	2,010,178	2,297,217	2,227,186
Time deposits	997,407	1,051,815	1,005,935	1,019,666	1,097,130	1,131,101	1,316,595	1,712,845
Total deposits	4,139,453	4,309,253	4,403,239	4,702,944	4,780,169	4,804,462	5,620,043	5,805,707
Repurchase agreements and other borrowed funds	789,993	842,644	1,016,930	854,005	1,031,866	1,253,242	1,267,864	1,138,460
Other liabilities	34,081	32,041	27,643	35,526	39,311	27,568	37,282	38,153
Minority interest	-	-	-	-	-	-	-	-
Shareholders' equity	479,916	480,904	499,321	523,231	510,180	549,785	580,414	577,188
Total liabilities and equity	\$ 5,443,443	\$ 5,664,842	\$ 5,947,133	\$ 6,115,706	\$ 6,361,526	\$ 6,635,057	\$ 7,505,603	\$ 7,559,508

* Estimated

Southwest Bancorporation of Texas, Inc.
Reconciliation of Certain Non-GAAP Financial Measures
(dollars in thousands, except per share data)

		<u>1Q 04</u>	<u>4Q 04</u>	<u>1Q 05</u>
NET INCOME				
Net income (GAAP)	A	\$ 15,287	\$ 17,369	\$ 16,944
Merger-related expenses, after tax (GAAP)		989	1,076	462
Name change expenses, after tax (GAAP)		-	327	1,400
Gain on sale of the PULSE network, after tax (GAAP)		-	-	(561)
Gain on sale of drive-through facility, after tax (GAAP)		-	-	(771)
Net income, before merger-related and name change expenses and gains on sales of PULSE network and drive-through facility, after tax	B	16,276	18,772	17,474
Intangible amortization expense, after tax (GAAP)		587	1,454	1,461
Net income, before merger-related and name change expenses, gains on sales of PULSE network and drive-through facility and intangible amortization expense, after tax	C	<u>\$ 16,863</u>	<u>\$ 20,226</u>	<u>\$ 18,935</u>
EARNINGS PER SHARE				
Diluted earnings per common share (GAAP)	A/P	\$ 0.22	\$ 0.24	\$ 0.24
Merger-related expenses, after tax (GAAP)		0.01	0.01	0.01
Name change expenses, after tax (GAAP)		-	0.01	0.02
Gain on sale of the PULSE network, after tax (GAAP)		-	-	(0.01)
Gain on sale of drive-through facility, after tax (GAAP)		-	-	(0.01)
Diluted earnings per common share, before merger-related and name change expenses and gains on sale of PULSE network and drive-through facility, after tax	B/R	0.23	0.26	0.24
Intangible amortization expense, after tax (GAAP)		0.01	0.02	0.02
Diluted earnings per common share, before merger-related and name change expenses, gains on sales of PULSE network and drive-through facility and intangible amortization expense, after tax	C/R	<u>\$ 0.24</u>	<u>\$ 0.28</u>	<u>\$ 0.26</u>
RETURN ON AVERAGE ASSETS				
Average assets (GAAP)	D	\$ 6,013,797	\$ 7,326,696	\$ 7,560,395
Average intangible assets (GAAP)		(53,623)	(180,670)	(175,982)
Average tangible assets (GAAP)	E	<u>\$ 5,960,174</u>	<u>\$ 7,146,026</u>	<u>\$ 7,384,413</u>
Average assets (GAAP)		\$ 6,013,797	\$ 7,326,696	\$ 7,560,395
Merger-related expenses (GAAP)		247	1,292	61
Name change expenses (GAAP)		-	92	378
Gain on sale of the PULSE network (GAAP)		-	-	(287)
Gain on sale of drive-through facility (GAAP)		-	-	(274)
Average assets, before merger-related and name change expenses and gains on sales of PULSE network and drive-through facility	F	6,014,044	7,328,080	7,560,273
Average intangible assets (GAAP)		(53,623)	(180,670)	(175,982)
Average tangible assets, before merger-related and name change expenses and gains on sales of PULSE network and drive-through facility	G	<u>\$ 5,960,421</u>	<u>\$ 7,147,410</u>	<u>\$ 7,384,291</u>
Return on average assets				
GAAP	A/D	1.02%	0.94%	0.91%
Before merger-related and name change expenses and gains on sales of PULSE network and drive-through facility	B/F	1.09%	1.02%	0.94%
Return on average tangible assets				
GAAP	A/E	1.03%	0.97%	0.93%
Before merger-related and name change expenses, gains on sales of PULSE network and drive-through facility, and intangible amortization	C/G	1.14%	1.13%	1.04%

Southwest Bancorporation of Texas, Inc.
Reconciliation of Certain Non-GAAP Financial Measures
(dollars in thousands, except per share data)

		<u>1Q 04</u>	<u>4Q 04</u>	<u>1Q 05</u>
RETURN ON AVERAGE COMMON SHAREHOLDERS' EQUITY				
Average common shareholders' equity (GAAP)	H	\$ 510,692	\$ 577,381	\$ 589,258
Merger-related expenses (GAAP)		247	1,292	61
Name change expenses (GAAP)		-	92	378
Gain on sale of the PULSE network (GAAP)		-	-	(287)
Gain on sale of drive-through facility (GAAP)		-	-	(274)
Average common shareholders' equity, before merger-related and name change expenses and gains on sales of PULSE network and drive-through facility	I	510,939	578,765	589,136
Average intangible assets (GAAP)	J	<u>(53,623)</u>	<u>(180,670)</u>	<u>(175,982)</u>
Average common shareholders' equity, before merger-related and name change expenses, gains on sales of PULSE network and drive-through facility, and average intangible assets	K	<u>\$ 457,316</u>	<u>\$ 398,095</u>	<u>\$ 413,154</u>
Return on average common shareholders' equity GAAP	A/H	12.04%	11.97%	11.66%
Before merger-related and name change expenses and gains on sales of PULSE network and drive-through facility	B/I	12.81%	12.90%	12.03%
Return on average tangible common shareholders' equity GAAP	A/H+J	13.45%	17.42%	16.63%
Before merger-related and name change expenses, gains on sales of PULSE network and drive-through facility, and intangible amortization	C/K	14.83%	20.21%	18.59%
OVERHEAD EFFICIENCY RATIOS				
Noninterest expense (GAAP)		\$ 50,101	\$ 63,998	\$ 64,173
Intangible amortization expense (GAAP)		903	2,237	2,248
Noninterest expense, before intangible amortization expense	L	49,198	61,761	61,925
Merger-related expenses (GAAP)		1,522	1,655	711
Name change expenses (GAAP)		-	503	2,154
Noninterest expenses, before intangible amortization expense, merger-related and name change expenses	M	<u>\$ 47,676</u>	<u>\$ 59,603</u>	<u>\$ 59,060</u>
Net interest income (GAAP)		\$ 52,598	\$ 62,738	\$ 62,200
Taxable-equivalent adjustment		1,042	1,570	1,545
Taxable-equivalent net interest income		53,640	64,308	63,745
Noninterest income, excluding gain (loss) on sale of securities (GAAP)		21,862	26,746	28,769
Taxable-equivalent total revenue	N	75,502	91,054	92,514
Gain on sale of the PULSE network (GAAP)		-	-	(863)
Gain on sale of drive-through facility (GAAP)		-	-	(1,186)
Taxable-equivalent total revenue, before gains on sales of the PULSE network and drive-through facility	O	<u>\$ 75,502</u>	<u>\$ 91,054</u>	<u>\$ 90,465</u>
Overhead efficiency ratios				
Before intangible amortization expense	L/N	65.16%	67.83%	66.94%
Before intangible amortization expense, merger-related and name change expenses, and gains on sales of PULSE network and drive-through facility	M/O	63.15%	65.46%	65.28%
SUBORDINATED DEBENTURES INTEREST EXPENSE ANALYSIS				
Interest on debentures (GAAP)	P	\$ 545	\$ 1,768	\$ 2,516
Average interest-earning assets (GAAP)	Q	5,327,634	6,536,667	6,684,001
Estimated impact on taxable-equivalent net interest margin	P/Q	0.04%	0.11%	0.15%
Taxable-equivalent net interest margin, as reported		4.05%	3.91%	3.87%
WEIGHTED AVERAGE # OF SHARES OUTSTANDING				
Weighted average # of shares outstanding (incl CSEs)	R	70,282	71,906	71,644

Note: Earnings per share information may contain rounding differences.