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AMEGY BANK HIRES NEW CHIEF FINANCIAL OFFICER

Former finance and strategy manager for Zions Bancorporation relocating to Houston for the position

HOUSTON (June 1, 2019) — Shannon Drage has been hired as the new Chief Financial Officer for Amegy Bank. Drage is joining Amegy from the bank's parent company, Salt Lake City-based Zions Bancorporation, where she's held several critical accounting and finance roles since 2010. She is replacing Randy Meyer, who is retiring after 20 years with the bank and 50 years in the banking industry.

Some of Drage's main responsibilities at Zions included overseeing stress testing, reporting, planning, and profitability analysis across the enterprise. Her experience managing these enterprise-wide finance operations made her an attractive candidate for the CFO position at Amegy.



"It's so important to see all sides of the business," said Amegy Bank CEO Steve Stephens. "You've got the risk management side, the finance side, the client side. And somebody like Shannon will say, 'I know what all the back office looks like. I would really like to get closer to the front and balance that out.""

One of Drage's first priorities as CFO is growth through geographic expansion. Amegy Bank is looking at expanding throughout Texas, specifically in the "Texas Triangle" – Houston, DFW and Central Texas. "This is a great market to grow in," Drage said. "And we're positioned well to grow."

Drage is a graduate of Utah Valley University. She went on to earn her executive MBA from the David Eccles School of Business at the University of Utah.

## **About Amegy Bank**

Amegy Bank, a division of Zions Bancorporation, N.A., is a leading Texas bank with \$13 billion in assets and about 1,600 employees. With more than 75 locations across Houston, Dallas-Fort Worth, and Central Texas, Amegy is dedicated to serving Texas communities, families and businesses. Founded in 1990, Amegy has a strong tradition of relationship banking, broad financial expertise and local decision making. Amegy specializes in banking businesses of all sizes, particularly family-owned businesses, and has the resources to provide financing, treasury management and other products and services that help companies grow. Equally important, the bank offers individuals and families a wide range of depository, lending, wealth management and mortgage solutions.

To learn more about Amegy, visit <u>www.amegybank.com</u> or call 800-287-0301.

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